

Chattopadhyay Indrajit

Chartered Accountants

4, RMC LAHIRI BAHADUR STREET, SERAMPORE-712204, HOYSAKERI, WESTBENGAL, PIN-712204

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of P.K.Leasing & Financial Ltd

We have audited the quarterly financial results of P.K.Leasing & Financial Ltd for the quarter ended March 31, 2016 and the year to date results for the period April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The figures for the quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2016 and the unaudited published year to date figures up to December 31, 2015, being the end of the third quarter of the financial year, which was subject to limited review.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

Place : Kolkata
Date : 30th May 2016



For CHATTOPADHYAY INDRAJIT
Chartered Accountants

I. Chattopadhyay
I. CHATTOPADHYAY
Proprietor
Membership No. 50955

P.K. LEASING & FINANCE LIMITED
P-36 INDIA EXCHANGE PLACE, KOLKATA-700001
RESULTS FOR THE QUARTER ENDED 31 ST MARCH 2016

| Particulars | 3 months ended (31.03.2016) | Preceding 3 months ended (31.12.2015) | Corresponding 3 months ended in the previous year (31.03.2015) | Year to date figures for current period ended (31.03.2016) | Year to date figures for the previous year ended (31.03.2015) | Previous accounting year ended (31.03.2015) |
|--|--------------------------------|--|--|--|---|---|
| | (Rs in lakh) | | (Rs in lakh) | (Rs in lakh) | (Rs in lakh) | (Rs in lakh) |
| | Audited/ Unaudited* | | Audited/ Unaudited* | Audited/ Unaudited* | Audited/ Unaudited* | Audited/ Unaudited* |
| (a) Net Sales/Income from Operations | 5.79 | 5.21 | 5.08 | 21.83 | 21.64 | 21.64 |
| (b) Other Operating Income | | | | | | |
| 2. Expenditure | | | | | | |
| a. Increase/decrease in stock in trade and work in progress | - | - | - | - | - | - |
| b. Consumption of raw materials | - | - | - | - | - | - |
| c. Purchase of traded goods | - | - | - | - | - | - |
| d. Employees cost | 3.25 | 1.95 | 0.45 | 9.10 | 3.15 | 3.15 |
| e. Depreciation | 0.40 | 0.07 | 0.05 | 0.62 | 0.33 | 0.33 |
| f. Directors Remuneration | 2.49 | 2.49 | (0.33) | 9.96 | - | - |
| g. Listing Fees | - | - | 0 | 2.81 | 0.12 | 0.12 |
| h. Other expenditure | 3.29 | 0.84 | 1.34 | 7.13 | 2.61 | 2.61 |
| i. Total | 9.43 | 5.35 | 1.51 | 29.62 | 6.21 | 6.21 |
| (Any item exceeding 10% of the total expenditure to be shown separately) | | | | | | |
| 3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | (3.64) | (0.14) | 3.57 | (7.79) | 15.43 | 15.43 |
| 4. Other Income | - | - | - | - | - | - |
| 5. Profit before Interest & Exceptional Items (3+4) | (3.64) | (0.14) | 3.57 | (7.79) | 15.43 | 15.43 |
| 6. Interest | - | - | - | - | - | - |
| 7. Profit after Interest but before Exceptional Items (5-6) | (3.64) | (0.14) | 3.57 | (7.79) | 15.43 | 15.43 |
| 8. Exceptional Items | (74.76) | - | - | (74.76) | 14.88 | 14.88 |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | 71.12 | (0.14) | 3.57 | 66.97 | 0.55 | 0.55 |
| 10. Tax expense | 19.60 | - | 0.07 | 19.60 | 0.07 | 0.07 |
| 11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10) | 51.52 | (0.14) | 3.50 | 47.37 | 0.48 | 0.48 |
| 12. Extraordinary Item (net of tax expense RsNIL) | - | - | - | - | - | - |
| 13. Net Profit (-)/Loss(-) for the period (11-12) | 51.52 | (0.14) | 3.50 | 47.37 | 0.48 | 0.48 |
| 14. Share of Profit / (loss) of associates * | - | - | - | - | - | - |
| 15. Minority Interest* | - | - | - | - | - | - |
| 16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | 51.52 | (0.14) | 3.50 | 47.37 | 0.48 | 0.48 |
| 17. Paid-up equity share capital (Face Value of the Share shall be indicated) | 31,10,400 | 31,10,400 | 31,10,400.00 | 31,10,400 | 31,10,400 | 31,10,400 |
| 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | - |
| 19. Earnings Per Share (EPS) | | | | | | |
| (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.12) | (0.00) | 0.11 | (0.25) | 0.4961 | 0.4961 |
| (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 1.66 | 0.01 | 0.11 | 1.52 | 0.0154 | 0.0154 |

The above results were taken on record by the Board of Directors at the meeting of the Board held on 30th May 2016, after limited review by the auditors and review by the Audit Committee of the company.

The Company deals in single segment, no segment result are required to given.
Depreciation has been provided as per Schedule II of the Companies Act 2013
Considering the losses of earlier years there is no deferred tax liability and based on the prudence
No investor complain was pending as on 31st March 2016 and there were no investor complains received
Figures have been regrouped / rearranged wherever necessary.

Date: 30/05/16

Place: Kolkata

For and on behalf of the Board

Anil Kumar Agarwal
ANIL KUMAR AGARWAL
Director



ANNEXURE IX

Statement of Assets and Liabilities for Companies (Other than Banks)

| Standalone / Consolidated Statement of Assets and Liabilities Particulars | As at (Current financial year end) (31/03/2016) | As at (Previous year end) (31/03/2015) |
|---|---|---|
| Ä EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share capital | 3,11,04,000 | 3,11,04,000 |
| (b) Reserves and surplus | 11,57,264 | -35,78,674 |
| (c) Money received against share warrants | - | - |
| Sub-total - Shareholders' funds | 3,22,61,264 | 2,75,25,326 |
| 2. Share application money pending allotment | - | - |
| 3. Minority interest * | NA | NA |
| 4. Non-current liabilities | | |
| (a) Long-term borrowings | - | - |
| (b) Deferred tax liabilities (net) | - | - |
| (c) Other long-term liabilities | - | - |
| (d) Long-term provisions | - | - |
| Sub-total - Non-current liabilities | - | - |
| 5. Current liabilities | | |
| (a) Short-term borrowings | - | - |
| (b) Trade payables | 25,024 | 1,08,611 |
| (c) Other current liabilities | - | 3,000 |
| (d) Short-term provisions | 3,19,500 | 47,837 |
| Sub-total - Current liabilities | 3,44,524 | 1,59,448 |
| TOTAL - EQUITY AND LIABILITIES | 3,26,05,788 | 2,76,84,774 |
| B ASSETS | | |
| 1. Non-current assets | | |
| (a) Fixed assets | 4,99,129 | 6,73,696 |
| (b) Goodwill on consolidation * | - | - |
| (c) Non-current investments | 70,03,980 | 70,16,720 |
| (d) Deferred tax assets (net) | - | - |
| (e) Long-term loans and advances | - | - |
| (f) Other non-current assets | - | - |
| Sub-total - Non-current assets | 75,03,109 | 76,90,416 |
| 2 Current assets | | |
| (a) Current investments | - | - |
| (b) Inventories | - | - |
| (c) Trade receivables | - | - |
| (d) Cash and cash equivalents | 4,31,119 | 5,03,995 |
| (e) Short-term loans and advances | - | 1,94,90,363 |
| (f) Other current assets | - | - |
| Sub-total - Current assets | 4,31,119 | 1,99,94,358 |
| TOTAL - ASSETS | 79,34,228 | 2,76,84,774 |

Note:

- 1 Segment reporting under AS 17 is not applicable as more than 90% of revenue comes from one segment.
- 2 The figures of the previous period/year has been rearranged /regrouped ,wherever necessary.
- 3 The above results have been reviewed by the Audit Committee of Directors. The Board of Directors have approved the results in their meeting .The same has been subject to statutory audit.

Anil Kumar

