

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement.**

To

**Board of Directors of**

**P.K.Leasing & Financial Ltd**

1. We have audited the quarterly financial results of P.K.Leasing & Financial Ltd for the quarter ended 31.03.2015 and the year to date results for the period 01.04.2014 to 31.03.2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
  - (ii) give a true and fair view of the Net profit and other financial information for the quarter ended 31.03.2015 as well as the year to date results for the period from 01.04.2014 to 31.03.2015



4. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Date: 30<sup>th</sup> Day of May 2015  
Place: Kolkata



**For INDRAJIT CHATTOPADHYAY**

Chartered Accountants

I.CHATTOPADHYAY

Proprietor

Membership No. 50955

**P.K. LEASING & FINANCE LIMITED**  
P-36 INDIA EXCHANGE PLACE, KOLKATA-700001  
RESULTS FOR THE QUARTER ENDED 31ST MARCH 2015

Particulars	3 months ended (31.03.2015)	Corresponding 3 months ended in the previous year (31.03.2014)	Year to date figures for current period ended (31.03.2015)	Year to date figures for the previous year ended (31.03.2014)	Previous accounting year ended (31.03.2014)
	(Rs in lakh)	(Rs in lakh)	(Rs in lakh)	(Rs in lakh)	(Rs in lakh)
	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*
(a) Net Sales/ Income from Operations	5.08	4.15	21.64	26.13	26.13
(b) Other Operating Income	-	-	-	-	-
Z. Expenditure					
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	0.45	0.45	1.95	1.95	1.95
e. Depreciation	0.05	0.10	0.33	0.40	0.40
f. Directors Remuneration	(0.33)	1.58	1.20	3.30	3.30
g. Other expenditure	1.34	0.97	2.73	2.18	2.18
h. Total	1.51	3.10	6.21	7.83	7.83
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3.57	1.05	15.43	18.30	18.30
4. Other Income	-	-	-	0.03	0.03
5. Profit before Interest & Exceptional Items (3+4)	3.57	1.05	15.43	18.33	18.33
6. Interest	-	-	-	-	-
7. Profit after Interest but before Exceptional Items (5-6)	3.57	1.05	15.43	18.33	18.33
8. Exceptional Items	-	0.01	14.88	18.16	18.16
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	3.57	1.04	0.55	0.17	0.17
10. Tax expense	0.07	0.12	0.07	0.12	0.12
11. Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	3.51	0.92	0.49	0.05	0.05
12. Extraordinary Item (net of tax expense RsNIL)	-	-	-	-	-
13. Net Profit (-)/ Loss(-) for the period (11-12)	3.51	0.92	0.49	0.05	0.05
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	31,10,400	31,10,400	31,10,400	31,10,400	31,10,400
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.1267	0.03	0.0155	0.0016	0.0016
17. Public shareholding					
- Number of shares	27,65,400	27,60,400	27,65,400	27,60,400	27,60,400
- Percentage of shareholding	88.91%	88.75%	88.91%	88.75%	88.75%
18. Promoters and Promoter Group Shareholding **					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	3,45,000.00	3,50,000.00	3,45,000.00	3,50,000.00	3,50,000.00
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	11.09%	11.25%	11.09%	11.25%	11.25%

The above results were taken on record by the Board of Directors at the meeting of the Board held on 30<sup>th</sup> May 2015, after limited review by the auditors and review by the Audit Committee of the company.

The Company deals in single segment, no segment result are required to given.  
Depreciation has been provided as per Schedule II of the Companies Act 2013  
Considering the losses of earlier years there is no differed tax liability and based on the prudence  
No investor complain was pending as on 31st March 2015 and there were no investor complains received  
Figures have been regrouped /rearranged wherever necessary.

For Identification *OS*

Date: 30.05.2015  
Place: Kolkata



For and on behalf of the Boar  
*Anil Kumar Agarwal*  
ANIL KUMAR AGARWAL  
Director