



P. K. Leasing & Finance Ltd.

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Kolkata-700 001 • Phone : +91 33 2225 3123
E-mail : anilpkf@yahoo.co.in • anilpkf@gmail.com
Web. : www.pkleasing.in

CIN : L65910WB1992PLC055895

Date: 30-05-2017

1. The Listing Department
Metropolitan Stock Exchange of India Ltd
4th Floor, Vibavor Towers
Plot No. C-62, opp. Trident Hotel
Bandra Kurla Complex, Bandra East
Mumbai-400098
Symbol: PKLEASING
2. The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata-700 001
Scrip Code No. 10026186

Ref: Regulation 34 & 33 of SEBI (LODR) Regulations 2015

Sub: Financial results along with Audit Report for financial year ended March 31, 2017 (2016-2017)

Dear Sir,

With Reference to the above mentioned subject and in terms of Regulation 34 & 33 of SEBI (LODR) Regulations 2015, Kindly find enclosed herewith the financial results along with Audit Report for financial Year ended March 31, 2017.

Please find the above in order and do the needful & oblige.

Thanking you,

Yours faithfully,
For P. K. LEASING & FINANCE LTD

ANIL AGARWAL
(MANAGING DIRECTOR)
DIN: 00315722

Encl: As above

Independent Auditor's Report

To
The Members of
P.K. LEASING & FINANCE LIMITED

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying standalone financial statements of **P.K. Leasing & Finance Ltd** ('the Company'), which comprise the balance sheet as at 31st March 2017, the Statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.



AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidences about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements in the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2017 and its Loss and its cash flows for the year ended on that date.



REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

 - c. The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of accounts;

 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

 - e. On the basis of the written representations received from the directors as on 31st March 2017 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;

 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and



- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a. The Company does not have any pending litigations which would impact its financial position.
 - b. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses. However the Company does not have any ongoing long-term contracts including derivative contracts as on the Balance sheet date.
 - c. There are no such amounts appearing in the books which are required to be transferred to the Investor Education and Protection Fund by the Company.



For Indrajit Chattopadhyay
Chartered Accountants

I. Chattopadhyay
Proprietor

Membership no. 050955

Date : 30th day of May ,2017
Place of Signature: Kolkata

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2017, we report that:

1. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with this programme, fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no immovable properties are held in the name of the Company. Accordingly, this clause is not applicable.
2. The Company had no inventories during the year, thus, paragraph 3(ii) of the Order is not applicable to the Company.
3. The Company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, this clause is not applicable.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made. The Company has not given any guarantee(s) or provided any security for loan taken by third party.
5. The Company has not accepted any deposits from the public. Accordingly, the Directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder are not applicable to the company for the year under audit.
6. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act. Accordingly, this clause is not applicable.



- 7. a)** According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of accounts in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31st March 2017 for a period of more than six months from the date they became payable.
- b)** According to the information and explanations given to us, there are no material dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited with the appropriate authorities on account of any dispute.
- 8.** The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- 9.** The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- 10.** According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- 11.** According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.



12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. *As per the records and information made available to us the company under audit failed to comply with Mandatory requirement of Appointment of Company Secretary in Whole time employment as per Section 203 of Companies Act 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.*
17. The Company is required to be registered under section 45-IA of the Reserve Bank of India Act 1934 and it has obtained the registration



Date : 30th day of May ,2017
Place of Signature: Kolkata

For Indrajit Chattopadhyay
Chartered Accountants

J. Chattopadhyay

Proprietor

Membership no. 050955

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **P.K.Leasing & Finance Ltd** ("the Company") as of 31st March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India.



Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and



- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



For Indrajit Chattopadhyay
Chartered Accountants

I. Chattopadhyay
Proprietor

Membership no. 050955

Date : 30th day of May ,2017

Place of Signature: Kolkata

P.K.LEASING & FINANCE LTD

1. SIGNIFICANT ACCOUNTING POLICIES:

- 1.1 The financial statements are prepared and presented under the historical cost convention on an accrual basis of accounting and comply with the provisions of the Companies Act, 2013 ("the Act"). Besides, the Company follows the directions prescribed by the Reserve Bank of India (RBI) for Non Banking Financial Companies.

The preparation of the financial statements in conformity with generally accepted accounting principles and applicable accounting standard requires the use of estimates and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amounts of revenues and expenses during the year and disclosure of contingent liabilities as at that date. The estimates and assumptions used in these financial statements are based upon the management's evaluation of the relevant facts and circumstances as of the date of the financial statements.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. Based on the nature of services provided and time between the rendering of services and their realization in cash and cash equivalents, the Company has assumed its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

1.2. Recognition of Income & Expenses:

Items of Income & Expenditure are recognized on accrual basis unless otherwise stated.

1.3 Fixed Assets and Depreciation / Amortisation:

Fixed Assets are stated at their original cost, which includes expenditure incurred in the acquisition of assets / construction of assets, pre-operative expenses till the commencement of operation and interest upto the date of commencement of usage of the asset.

Depreciation has been provided based on the life assigned to each asset in accordance with Schedule II of the Act.

1.4 Valuation of Investments:

All long-term investments are stated at acquisition cost by capitalizing all costs related to holding of the Investment in the name of company wherever necessary excluding cost of dematerialization of the same, if any.



Provision for diminution in value, other than temporary, is considered wherever necessary. Current investments are valued at lower of cost and market value.

1.5 Taxation:

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income tax Act, 1961.

Deferred tax is recognized on timing differences which is the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to the consideration of prudence are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. Deferred tax resulting from timing differences between book and taxable income is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date.

1.6 Impairment of Assets:

The carrying amounts of assets are reviewed at each balance sheet date to ascertain impairment based on internal / external factors. An impairment loss is recognised when the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the net selling price of the assets and their value in use.

1.7 Provisions, Contingent Liabilities & Contingent Assets:

Provisions is recognized when there is a present obligation as a result of amount of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision is recognized or disclosure for contingent liability is made when there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote though 'Contingent Provision against Standard Assets' has been provided as per directives of the RBI. Contingent Assets is neither recognized nor disclosed in the financial statement.

1.8 Earnings per share:

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue.



1.9. Employees Benefits:

Post-employment employee benefits are recognised as an expense in the statement of Profit and Loss for the year in which the employee has rendered the services. The expense is recognised at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains / losses in respect of post employment benefits are charged to the statement of profit and loss.

2.19. Earnings Per Share

Particulars	2016-17	2015-16
A Profit for the year after taxation (in Rs.)	(1,62138)	47,35,938
B Weighted Average no. of Equity Share outstanding during the year	31,10,400	31,10,400
C Basic and Diluted Earning per share (A/B) (in Rs.)	(0.05)	1.52

2.20. Remuneration to Executive Director (in Rs.):

	2016-17	2015-16
Basic Salary	9,00,000/-	9,00,000/-

2.21. Related party's disclosures under Accounting Standard 18 (as identified by the management)

A. Names of Related Parties:

Name of Parties	Relationship
Mr. Anil Kumar Agarwal	Executive Director
Mrs. Ruchi Agarwal	Director
Mr.Nandkishore Agarwal	CFO

B. Details of Transaction with the Related Party:

Nature of Transactions with Key Management Personnel	2016-17 (In Rs.)	2015-16 (In Rs.)
a. Remuneration		
Anil Kumar Agarwal	9,00,000/-	9,00,000/-
Nandkishore Agarwal	96,000/-	96,000/I
b. Loans and Advances		
Outstanding Balance as at year end	Nil	Nil
Maximum amount outstanding during the financial year		
c. Bonus shares issued	Nil	Nil
d. Proposed dividend	Nil	Nil



2.22. Employee Benefits (Revised Accounting Standard 15):

There being few employees in the company, so the leave and gratuity liability is provided on actual basis instead of actuarial valuation.

2.23. Since the Company's primary activity is to borrow / provide loans and invest / deal in shares and securities, there are no separate reportable segments as per Accounting Standard 17 (Segment Reporting).

2.24. The Company has been registered as Non Banking Finance Company with Reserve Bank of India under section 45IA of the Reserve Bank of India Act, 1934; vide Registration No. N.05.00264 dated 19.02.1998 and continues to carry on the business of Non-Banking Financial Institution (NBFI). Hence, it is entitled to continue to hold the said NBFC license.

2.25. The Company has made investment of Rs 87,220 in equity shares of various listed companies. The market value of the shares as on 31st March 2017 is below the cost of such shares, hundred percent provisions for diminution has been made in the accounts in absence of any financial statement of those entities for the reporting period. The company also continuing with investment of Rs 70,00,000 /- in equity shares of un-listed companies. The value of those investments have been computed on the basis financial statements for the year ended 31st March 2016, in absence of the audited financial statements for the reporting period.

2.26. There are no dues / overdues by the Company as on 31st March, 2017 to suppliers covered under Micro, Small and Medium Enterprises Development Act, 2006 and therefore no disclosures in this regard has been made.

2.27. In the opinion of the management, Current Assets, Loans and Advances have a value realizable in the ordinary course of business at least equal to the amount at which they are stated in the books of account. Provision for all known and determined liabilities is adequate and not in excess / short of the amount considered reasonably necessary.

2.28. The company continues to make provision for standard assets as per direction of Reserve Bank of India vide master direction DNBR.PD.007/03.10.119/2016-17. However as per management submission the existing balance of the Contingent provision of Rs 59,500 was more than 0.25% of the standard assets , hence fresh provision for the same not accounted for in the year under report.



2.29 Details of Cash transactions for the period 09.11.2016 to 31.12.2016

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	70,000.00	1,75,108.75	2,45,108.75
(+) Permitted receipts	-	1,05,000.00	1,05,000.00
(-) Permitted payments	-	30,751.00	30,751.00
(-) Amount deposited in Banks	70,000.00	-	70,000.00
Closing cash in hand as on 30.12.2016	-	2,49,357.75	2,49,357.75

2.30. The company failed to appoint company secretary in whole time employment under section 203 of The Companies Act 2013, for second successive year of Audit.

2.31. Previous year's figures have been rearranged / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Signed in terms of our report of even date

For **Indrajit Chattopadhyay**
Chartered Accountants


(**Indrajit Chattopadhyay**)
Proprietor
Membership No. 050955

Kolkata, 30th day of May 2017



For and on behalf of the Board


ANIL KUMAR AGARWAL
Managing Director
DIN: 0315722


RUCHI AGARWAL
Director
DIN: 06942318



NAND KISHORE AGARWAL
CFO

P.K. LEASING & FINANCE LIMITED
CIN L65910WB1992PLC055895
P-36,INDIA EXCHANGE PLACE,4TH FLOOR,KOLKATA=700 001
BALANCE SHEET AS AT 31ST MARCH 2017

Note	As at 31.03.2017		As at 31.03.2016	
	(in Rs.)		(in Rs.)	
I. EQUITY & LIABILITIES				
1. Shareholders' Funds				
a) Share Capital	2.1	3,11,04,000.00		3,11,04,000.00
b) Reserves & Surplus	2.2	9,95,126.68	3,20,99,126.68	11,57,264.38
				3,22,61,264.38
2. Non Current Liabilities				
Deferred Tax Liabilities			92,191.00	
3. Current Liabilities				
(a) Trade Payables	2.3.1	2,14,389.00		25,024.00
(b) Other Current Liabilities	2.3.2	40,000.00		
(c) Short Term Provision	2.3.3	59,500.00	3,13,889.00	3,19,500.00
				3,44,524.00
			3,25,05,206.68	3,26,05,788.38
II. ASSETS				
1. Non-Current Assets				
(a) Fixed Assets-Tangible Assets	2.4	14,09,418.00		4,99,129.00
(b) Non Current Investment	2.5	70,00,000.00	84,09,418.00	70,03,980.00
				75,03,109.00
2. Current Assets				
(a) Cash & Bank Balances	2.6	10,87,914.79		4,31,119.00
(b) Short Term Loans & Advances	2.7	2,30,07,873.89	2,40,95,788.68	2,46,71,560.38
				2,51,02,679.38
			3,25,05,206.68	3,26,05,788.38

Significant Accounting Policies 1.1-1.09
Notes on Accounts 2.1-2.20.4

Signed in terms of our report of even date
For Indrajit Chattopadhyay
Chartered Accountants

(Indrajit Chattopadhyay)
Proprietor
M No. : 050955
Kolkata, the 30th day of May ,2017



For and on behalf of the Board

Anil Agarwal
ANIL KUMAR AGARWAL
Managing Director
Din: 00315722

Ruchi Agarwal
RUCHI AGARWAL
Director
Din: 06942318

Nand Kishore Agarwal
NAND KISHORE AGARWAL
CFO
Pan: ACTPA8612R

P.K. LEASING & FINANCE LIMITED
CIN L65910WB1992PLC055895
P-36,INDIA EXCHANGE PLACE,4TH FLOOR,KOLKATA=700 001
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2017

	Notes	Year ended 31.03.2017 (in Rs.)	Year ended 31.03.2016 (in Rs.)
I. Revenue from Operations	2.8	26,95,994.00	21,83,066.75
II. Other Income			
Other Income	2.9	12,490.00	74,76,043.00
III. TOTAL (A)		<u>27,08,484.00</u>	<u>96,59,109.75</u>
IV. Expenses			
Employee Benefit Expenses		7,00,000.00	9,10,000.00
Depreciation		3,65,664.00	62,271.00
Administration & Other Expenses	2.10	14,55,074.91	19,74,626.74
Loss on Derivative Transactions		1,08,019.79	1,370.62
Provision for diminution in value of investments (net of reversals)		3,980.00	3,240.00
Contingent provision for Standard Assets		-	11,663.00
TOTAL (B)		<u>26,32,738.70</u>	<u>29,63,171.36</u>
V Profit Before Tax		75,745.30	66,95,938.39
VI Tax Expenses			
-Current Tax		17,600.00	19,60,000.00
-Deferred Tax		92,191.00	
-Previous Year		1,28,092.00	19,60,000.00
VII Profit/(Loss) for the period		(1,62,137.70)	47,35,938.39
Basic and Diluted earning per share	2.11	(0.05213)	1.52261
Significant Accounting Policies	1.1-1.09		
Notes on Accounts	2.1-2.20.4		

Signed in terms of our report of even date
For **Indrajit Chattopadhyay**
Chartered Accountants

(Indrajit Chattopadhyay)
Proprietor
M No. : 050955
Kolkata, the 30th day of May ,2017



For and on behalf of the Board

Anil Agarwal

ANIL KUMAR AGARWAL
Managing Director
Din: 00315722

Ruchi Agarwal

RUCHI AGARWAL
Director

Din: 06942318

Nandkishore Agarwal

NAND KISHORE AGARWAL
CFO

Pan: ACTPA8612R

2. **NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017**

	As at 31.03.2017 (in Rs.)	As at 31.03.2016 (in Rs.)
2.1. SHARE CAPITAL		
<u>Authorised :</u>		
35,00,000 (P.Y:-35,00,000)		
Equity Shares of Rs 10/ Each	3,50,00,000.00	3,50,00,000.00
 <u>Issued, Subscribed & Paid up</u>		
31,10,400 (P.Y:-31,10,400)		
Equity Shares of Rs 10/ Each	3,11,04,000.00	3,11,04,000.00

2.1.1 Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
ZOOM SYSTEMS PRIVATE LIMITED	2,70,900	8.709	2,70,900.00	8.71
MAHESH KUMAR MITTAL	4,91,210	15.793	4,91,210.00	15.79

2.1.2 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2017								
- Number of shares	31,10,400	NIL	NIL	NIL	NIL	NIL	NIL	31,10,400.00
- Amount (')	3,11,04,000	NIL	NIL	NIL	NIL	NIL	NIL	3,11,04,000.00
Year ended 31 March, 2016								
- Number of shares	31,10,400	NIL	NIL	NIL	NIL	NIL	NIL	31,10,400.00
- Amount (')	3,11,04,000	NIL	NIL	NIL	NIL	NIL	NIL	3,11,04,000.00

2.1.3 Details of shares held by Holding Company or by Promoter & Promoter Group

Class of shares / Name of shareholder	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Promoter & Promoter Group	3,45,000	11.09%	3,45,000.00	11.09%

2.1.4 The Company is having one Class of Equity Share with equal voting rights and having paid up value of Rs 10 each

2.2 **RESERVES & SURPLUS**

Special Reserve

Balance as per last Balance Sheet	9,76,542.00		29,354.00	
Add: Transfer from Statement of Profit & Loss		9,76,542.00	9,47,188.00	9,76,542.00

Profit & Loss Account

Opening Balance	1,80,722.38		(36,08,028.01)	
Add: Profit for the Year	(1,62,137.70)		47,35,938.39	
	18,584.68		11,27,910.38	
Less:				
-Transferred to Special Reserve		18,584.68	9,47,188.00	1,80,722.38
		9,95,126.68	11,57,264.38	11,57,264.38

CURRENT LIABILITIES

2.3.1 Trade Payable

- Due to Micro, Small & Medium Enterprises			23,000.00	
- Others			2,024.00	25,024.00
Creditor for Services	2,13,450.00			
Creditor for Expenses	939.00	2,14,389.00		



Anil Agarwal
Ruchi Agarwal
Nandkishor Agarwal

2.3.2 **Other Current Liabilities**

Tax Deducted at Sources 40,000.00

* As per information available with the company, there are no suppliers covered under Micro, Small & Medium Enterprise Development Act, 2006. As a result, no interest provision / payment have been made by the company to such creditors, if any, and no disclosure thereof is made in this financial statements. The amount amount due to Micro, Small and Medium Enterprises Nil (Nil).

2.3.3 **Short Term Provision**

For Income Tax (Net off Advance Tax) 2,60,000.00
 For Contingent Provisions against Standard Assets 59,500.00 59,500.00 3,19,500.00

The Company is continuing with provision of 'Contingent Provision against Standard Assets' by way of 0.25% provision on Standard Assets as per the direction of Reserve Bank of India vide master director DNBR.PD.007/03.10.119/2016-17

2.4 **FIXED ASSETS**

Net Block of Tangible Assets
 (As per Annexure) 14,09,418.00 4,99,129.00

2.5 **Non Current Investment**

(Long Term - At cost) :

	No. of Shares	Face Value	Value (Rs.)	No. of Shares	Value (Rs.)
Quoted Fully (Paid-up)					
Chemox Chemical Ind Ltd	200	10	14,700.00	200.00	14,700.00
Kabsons Industries Ltd	100	10	1,100.00	100.00	1,100.00
Presidency Shoes International Ltd	200	10	4,250.00	200.00	4,250.00
NEPC Textiles Ltd	242	10	2,940.00	242.00	2,940.00
Northland Sugar Complex Ltd	500	10	5,150.00	500.00	5,150.00
Tina Industries Ltd	200	10	2,080.00	200.00	2,080.00
Orissa Lumineries Ltd	900	10	36,000.00	900.00	36,000.00
Indo Dutch Proteins Ltd	200	10	2,150.00	200.00	2,150.00
Goldwon Textiles Ltd	400	10	4,150.00	400.00	4,150.00
Shree Karthik Papers Ltd	600	5	6,300.00	600.00	6,300.00
Crest Paper Mills Ltd	400	10	4,200.00	400.00	4,200.00
Ind Euro Pharma Ltd	200	10	4,200.00	200.00	4,200.00
			<u>87,220.00</u>		<u>87,220.00</u>
Un-Quoted Fully (Paid-up)					
Atlanta Dealmark Pvt Ltd	18,250	10	18,25,000.00	18,250.00	18,25,000.00
Surya Agro Products Pvt Ltd	75,000	10	51,75,000.00	75,000.00	51,75,000.00
			<u>70,00,000.00</u>		<u>70,00,000.00</u>
Total			<u>70,87,220.00</u>		<u>70,87,220.00</u>
Less: Provision for diminution in value of investments (Quoted Shares)					
			<u>87,220.00</u>		<u>83,240.00</u>
Total Non Current Investment			<u>70,00,000.00</u>		<u>70,03,980.00</u>

	As at 31st March, 2017		As at 31st March, 2016	
	Book Value	Market Value	Book Value	Market Value
Quoted Investment	87,220.00		87,220.00	3,980.00
Unquoted Investment	70,00,000.00	71,49,950.59	70,00,000.00	71,49,950.59
	<u>70,87,220.00</u>	<u>71,49,950.59</u>	<u>70,87,220.00</u>	<u>71,53,930.59</u>

2.6 **Cash & Bank Balances**

-Cash & Cash Equivalents
 Balances with Scheduled Banks
 - Bank of India(Kolkata Main branch)-Current A/c 10,30,742.04 1,58,493.25
 Cash in Hand 57,172.75 10,87,914.79 2,72,625.75 4,31,119.00

2.7 **Short Term Loans & Advances**

(Unsecured, unless otherwise stated Considered good)
 Accounts Receivable 1,59,143.89 4,27,088.38
 Loan to Parties 2,26,00,000.00 2,38,00,000.00
 Tax Deducted at Source(Net of Provision) 2,48,730.00 2,30,07,873.89 4,44,472.00 2,46,71,560.38



Chaitanya Chartered Accountants
Ruchi Aggarwal
Nandini Aggarwal

P.K.LEASING & FINANCE LIMITED
SCHEDULES TO PROFIT & LOSS ACCOUNT

	Year ended 31.03.2017 (in Rs.)	Year ended 31.03.2016 (in Rs.)
2.8 Revenue From Operations		
Interest Received	26,95,994.00	21,80,107.00
Sale of Shares	-	2,959.75
	26,95,994.00	21,83,066.75
2.09 Other Income		
Profit on sale of Car	12,490.00	-
Profit on sale of Space in Building	-	74,76,043.00
	12,490.00	74,76,043.00
2.10 Administration & Other Expenses		
Audit Fees		
-Statutory Audit	7,500.00	7,500.00
-Other Matters	3,500.00	3,500.00
Advertisement	10,661.00	8,234.00
Bank Charges	811.83	545.79
Business Promotion	62,969.28	42,839.00
Car Running & Maintenance Expenses	20,781.00	12,012.00
Directors Remuneration	9,96,000.00	9,96,000.00
Demat Accounting Charges	686.70	787.00
Filing Fees	4,800.00	38,400.00
Commission	-	1,32,000.00
Insurance	14,154.00	2,446.00
E-Voting Expenses	6,900.00	6,840.00
Subscription	-	43,510.00
Printing & Stationery	23,825.00	32,038.00
Postage	2,440.00	920.00
Professional Expenses	1,19,505.00	1,14,097.00
Listing Fees	57,250.00	2,80,900.00
Office Expenses	63,819.00	39,623.00
Rates & Taxes	3,842.66	2,500.00
Service Charges	-	385.46
Telephone Expenses	29,279.44	30,627.49
Trade Licence Fees	1,850.00	1,850.00
Travelling & Conveyance	24,500.00	1,77,072.00
	14,55,074.91	19,74,626.74

Anil Agarwal, Nishi Agarwal
Nand Lal Sharma



**P.K.LEASING & FINANCE LIMITED
SCHEDULES TO BALANCE SHEET**

**Annexure To Note-2.4
FIXED ASSETS**

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK				
	Cost as at 01.04.2016	Additions during the Year	Sale during the year	Cost as at 31.03.2017	As at 01.04.2016	For the Year	Sale during the Year	Upto 31.03.2017	Charged to Retained Earnings	As at 31.03.2017	As at 31.03.2016
Vehicle	2,23,723.00	12,89,214.00	2,23,723.00	12,89,214.00	2,18,295.00	3,36,485.00	2,18,295.00	3,36,485.00	-	9,52,729.00	11,186.00
Office Equipments	77,842.00	14,249.00	77,842.00	14,249.00	71,937.00	6,211.00	71,937.00	6,211.00	-	8,038.00	3,892.00
Furniture & Fixture	2,48,647.00	-	2,48,647.00	-	2,34,753.00	-	2,34,753.00	-	-	-	12,432.00
Building	7,79,959.00	-	-	7,79,959.00	3,08,340.00	22,968.00	-	3,31,308.00	-	4,48,651.00	4,71,619.00
Total	13,30,171.00	13,03,463.00	5,50,212.00	20,83,422.00	8,33,325.00	3,65,664.00	5,24,985.00	6,74,004.00	-	14,09,418.00	4,99,129.00
Previous Year	20,45,617.00	6,11,661.00	13,27,107.00	13,30,171.00	13,74,204.00	62,271.00	6,03,150.00	8,33,325.00	(2,283.00)	4,99,129.00	6,73,696.00

Shil Aggarwal
Neel Aggarwal
Nandini Aggarwal



P.K.LEASING & FINANCE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 2017

	Amount	Amount	Amount	Amount	Amount
Cash flows from operating activities:					
Net Profit before Tax as per Profit & Loss Account		75,745			66,95,938
Adjustments:					
Add:					
Depreciation	3,65,664				62,271
Profit on Sale of Fixed Assets	(12,490)				(74,76,043)
(Increase)/Decrease in Investments	3,980				12,740
(Increase)/Decrease in Inventory	-				0
(Increase)/Decrease in Advances	16,63,686				(51,81,197)
Increase/(Decrease) in Borrowings	-				-
Increase/(Decrease) in other Liabilities & Provisions	(30,635)				1,85,076
Income Tax (paid)/refund-Earlier Year	(1,45,692)	18,44,513			(19,60,000)
Net Cash Flow from operating activities			19,20,259		(76,61,215)
Cash flows from Investment activities:					
Purchase of Fixed Assets		(13,03,463)			(6,11,661)
Sale of Fixed Assets		40,000			82,00,000
Net Cash Flow from Investment activities			(12,63,463)		75,88,339
Cash flows from financing activities:					
Issue of Shares					
Net Increase in Cash & Cash Equivalents			6,56,796		(72,876)
Cash & Cash Equivalents at the beginning of the year			4,31,119		5,03,995
Cash & Cash Equivalents at the end of the year			10,87,915		4,31,119

Atul Chughwal
Ruchi Agarwal
Nand Vinod Agarwal

