

Independent Auditor's Report

To
The Members of
P.K. LEASING & FINANCE LIMITED

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying standalone financial statements of **P.K. Leasing & Finance Ltd** ('the Company'), which comprise the balance sheet as at 31st March 2016, the Statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.



AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidences about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements in the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2016 and its Loss and its cash flows for the year ended on that date.



REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

 - c. The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of accounts;

 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

 - e. On the basis of the written representations received from the directors as on 31st March 2016 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;

 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and



- 12.** In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- 13.** According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14.** According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- 15.** According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- 16.** *As per the records and information made available to us the company under audit failed to comply with Mandatory requirement of Appointment of Company Secretary in Whole time employment as per Section 203 of Companies Act 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.*
- 17.** The Company is required to be registered under section 45-IA of the Reserve Bank of India Act 1934 and it has obtained the registration



Date :
Place of Signature: Kolkata

For Indrajit Chattopadhyay
Chartered Accountants
I. Chattopadhyay
I. Chattopadhyay
Proprietor
Membership no. 050955

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2016, we report that:

- 1. a)** The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b)** The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with this programme, fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- c)** According to the information and explanations given to us and on the basis of our examination of the records of the Company, no immovable properties are held in the name of the Company. Accordingly, this clause is not applicable.
- 2.** The Company had no inventories during the year, thus, paragraph 3(ii) of the Order is not applicable to the Company.
- 3.** The Company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, this clause is not applicable.
- 4.** In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made. The Company has not given any guarantee(s) or provided any security for loan taken by third party.
- 5.** The Company has not accepted any deposits from the public. Accordingly, the Directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder are not applicable to the company for the year under audit.
- 6.** The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act. Accordingly, this clause is not applicable.



- 7. a)** According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of accounts in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31st March 2016 for a period of more than six months from the date they became payable.
- b)** According to the information and explanations given to us, there are no material dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited with the appropriate authorities on account of any dispute.
- 8.** The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- 9.** The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- 10.** According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- 11.** According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.



12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The Company is required to be registered under section 45-IA of the Reserve Bank of India Act 1934 and it has obtained the registration

Date :
Place of Signature: Kolkata



For Indrajit Chattopadhyay
Chartered Accountants

I. Chattopadhyay
Proprietor

Membership no. 050955

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **P.K.Leasing & Finance Ltd** ("the Company") as of 31st March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India.



Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and



- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date :
Place of Signature: Kolkata



For Indrajit Chattopadhyay
Chartered Accountants

I. Chattopadhyay
Proprietor
Membership no. 050955

P.K. LEASING & FINANCE LIMITED
CIN L65910WB1992PLC055895
P-36,INDIA EXCHANGE PLACE,4TH FLOOR,KOLKATA=700 001
BALANCE SHEET AS AT 31ST MARCH 2016

<u>Note</u>	<u>As at 31.03.2016</u> <u>(in Rs.)</u>	<u>As at 31.03.2015</u> <u>(in Rs.)</u>
I. EQUITY & LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	2.1 3,11,04,000.00	3,11,04,000.00
b) Reserves & Surplus	2.2 11,57,264.38	(35,78,674.01)
	<u>3,22,61,264.38</u>	<u>2,75,25,325.99</u>
3. Current Liabilities		
(a) Trade Payables	2.3.1 25,024.00	1,08,611.00
(b) Other Current Liabilities	2.3.2 -	3,000.00
(c) Short Term Provision	2.3.3 3,19,500.00	47,837.00
	<u>3,44,524.00</u>	<u>1,59,448.00</u>
	<u><u>3,26,05,788.38</u></u>	<u><u>2,76,84,773.99</u></u>
II. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets-Tangible Assets	2.4 4,99,129.00	6,73,696.00
(b) Non Current Investment	2.5 70,03,980.00	75,03,109.00
	<u>75,03,109.00</u>	<u>70,16,720.00</u>
2. Current Assets		
(a) Cash & Bank Balances	2.6 4,31,119.00	5,03,994.99
(b) Short Term Loans & Advances	2.7 2,46,71,560.38	2,51,02,679.38
	<u>2,51,02,679.38</u>	<u>1,94,90,363.00</u>
	<u><u>3,26,05,788.38</u></u>	<u><u>2,76,84,773.99</u></u>

Significant Accounting Policies 1.1-1.09
Notes on Accounts 2.1-2.20.4

Signed in terms of our report of even date
For Indrajit Chattopadhyay
Chartered Accountants

(Indrajit Chattopadhyay)
Proprietor
M No. : 050955
Kolkata, the 30th day of May ,2016



For and on behalf of the Board

Anil Kumar Agarwal

ANIL KUMAR AGARWAL
Managing Director
Din: 00315722

Ruchi Agarwal

RUCHI AGARWAL
Director

Nand Kishore Agarwal

NAND KISHORE AGARWAL
CFO

Pan: ACTPA8612R

P.K. LEASING & FINANCE LIMITED
CIN L65910WB1992PLC055895
P-36,INDIA EXCHANGE PLACE,4TH FLOOR,KOLKATA=700 001
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2016

	Notes	Year ended 31.03.2016 (in Rs.)	Year ended 31.03.2015 (in Rs.)
I. Revenue from Operations	2.8	21,83,066.75	21,64,130.30
II. Other Income			
Other Income	2.9	74,76,043.00	20.00
III. TOTAL (A)		<u>96,59,109.75</u>	<u>21,64,150.30</u>
IV. Expenses			
Change in Inventory		-	67,734.40
Employee Benefit Expenses		9,10,000.00	3,15,000.00
Depreciation		62,271.00	32,749.00
Administration & Other Expenses	2.10	19,74,626.74	2,05,516.66
Loss on Derivative Transactions		1,371	14,88,369
Provision for diminution in value of investments (net of reversals)		3,240.00	80,000.00
Contingent provision for Standard Assets		11,663.00	(1,46,863.00)
TOTAL (B)		<u>29,63,171.36</u>	<u>20,42,506.23</u>
V Profit Before Tax		66,95,938.39	1,21,644.07
VI Tax Expenses			
-Current Tax	19,60,000.00	-	10,500.00
-Previous Year		19,60,000.00	(3,587.00)
VII Profit/(Loss) for the period		47,35,938.39	1,14,731.07
Basic and Diluted earning per share	2.11	1.52261	0.03689
Significant Accounting Policies	1.1-1.09		
Notes on Accounts	2.1-2.20.4		

Signed in terms of our report of even date
For Indrajit Chattopadhyay
Chartered Accountants

(Indrajit Chattopadhyay)
Proprietor
M No. 050955
Kolkata, the 30th day of May ,2016



For and on behalf of the Board

Anil Kumar Agarwal

ANIL KUMAR AGARWAL
Managing Director
Din: 00315722

Ruchi Agarwal

RUCHI AGARWAL
Director

Nand Kishore Agarwal

Din: 06942318
NAND KISHORE AGARWAL
CFO
Pan: ACTPA8612R

P.K.LEASING & FINANCE LTD

1. SIGNIFICANT ACCOUNTING POLICIES:

- 1.1 The financial statements are prepared and presented under the historical cost convention on an accrual basis of accounting and comply with the provisions of the Companies Act, 2013 ("the Act"). Besides, the Company follows the directions prescribed by the Reserve Bank of India (RBI) for Non Banking Financial Companies.

The preparation of the financial statements in conformity with generally accepted accounting principles and applicable accounting standard requires the use of estimates and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amounts of revenues and expenses during the year and disclosure of contingent liabilities as at that date. The estimates and assumptions used in these financial statements are based upon the management's evaluation of the relevant facts and circumstances as of the date of the financial statements.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. Based on the nature of services provided and time between the rendering of services and their realization in cash and cash equivalents, the Company has assumed its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

1.2. Recognition of Income & Expenses:

Items of Income & Expenditure are recognized on accrual basis unless otherwise stated.

1.3 Fixed Assets and Depreciation / Amortisation:

Fixed Assets are stated at their original cost, which includes expenditure incurred in the acquisition of assets / construction of assets, pre-operative expenses till the commencement of operation and interest upto the date of commencement of usage of the asset.

Depreciation has been provided based on the life assigned to each asset in accordance with Schedule II of the Act.

1.4 Valuation of Investments:

All long-term investments are stated at acquisition cost by capitalizing all costs related to holding of the Investment in the name of company wherever necessary excluding cost of dematerialization of the same, if any.



Anil Agarwal,
Ruchi Agarwal
Nandini Agarwal

1.9. Employees Benefits:

Post-employment employee benefits are recognised as an expense in the statement of Profit and Loss for the year in which the employee has rendered the services. The expense is recognised at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains / losses in respect of post employment benefits are charged to the statement of profit and loss.

2.19. Earnings Per Share

Particulars	2015-16	2014-15
A Profit for the year after taxation (in Rs.)	47,35,938/	1,14,731/-
B Weighted Average no. of Equity Share outstanding during the year	31,10,400	31,10,400
C Basic and Diluted Earning per share (A/B) (in Rs.)	1.52	0.04

2.20. Remuneration to Executive Director (in Rs.):

	2015-16	2014-15
Basic Salary	9,60,000/	Nil

2.21. Related party's disclosures under Accounting Standard 18 (as identified by the management)

A. Names of Related Parties:

Name of Parties	Relationship
Mr. Anil Kumar Agarwal	Executive Director
Mrs. Ruchi Agarwal	Director
Mr. Nandkishore Agarwal	CFO

B. Details of Transaction with the Related Party:

Nature of Transactions with Key Management Personnel	2015-16 (In Rs.)	2014-15 (In Rs.)
a. Remuneration		
Anil Kumar Agarwal	9,00,000/-	Nil
Nandkishore Agarwal	96,000/-	96,000/-
b. Loans and Advances		
Outstanding Balance as at year end	Nil	Nil
Maximum amount outstanding during the financial year		
c. Bonus shares issued	Nil	Nil
d. Proposed dividend	Nil	Nil



Anil Agarwal,
Ruchi Agarwal
Nandkishore Agarwal.

2.22. Employee Benefits (Revised Accounting Standard 15):

There being few employees in the company, so the leave and gratuity liability is provided on actual basis instead of actuarial valuation.

2.23. Since the Company's primary activity is to borrow / provide loans and invest / deal in shares and securities, there are no separate reportable segments as per Accounting Standard 17 (Segment Reporting).

2.24. The Company has been registered as Non Banking Finance Company with Reserve Bank of India under section 45IA of the Reserve Bank of India Act, 1934; vide Registration No. N.05.00264 dated 19.02.1998 and continues to carry on the business of Non-Banking Financial Institution (NBFI). Hence, it is entitled to continue to hold the said NBFC license.

2.25. (a) The Company has made investment of Rs 87,220 in equity shares of various listed companies . The market value of the shares as on 31st March 2016 is below the cost of such shares, in the opinion of the Management of the Company; all such decline is not temporary in nature. Considering the long term nature of the investment and since the Company does not foresee any immediate appreciation in the value of such investment, provision for diminution has been made in the accounts.

2.26. There are no dues / overdues by the Company as on 31st March, 2016 to suppliers covered under Micro, Small and Medium Enterprises Development Act, 2006 and therefore no disclosures in this regard has been made.

2.27. In accordance with Accounting Standard 22, "Accounting for Taxes on Income", the Company has not created deferred tax asset on carried forward business the accounts in the absence of virtual certainty.

2.28. In the opinion of the management, Current Assets, Loans and Advances have a value realizable in the ordinary course of business at least equal to the amount at which they are stated in the books of account. Provision for all known and determined liabilities is adequate and not in excess / short of the amount considered reasonably necessary.

2.29. Contingent Liability provided for Rs 11,363.

2.30. The company failed to appoint company secretary in whole time employment under section 203 of The Companies Act 2013, for second successive year of Audit.



Anil Agawal.
Anil Agawal
Nandini Mohan Agawal.

2.31. Previous year's figures have been rearranged / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Signed in terms of our report of even date

For **Indrajit Chattopadhyay**
Chartered Accountants



(**Indrajit Chattopadhyay**)
Proprietor
Membership No. 050955



Kolkata, 30th day of May 2016

For and on behalf of the Board



ANIL KUMAR AGARWAL
Managing Director
DIN: 0315722



RUCHI AGARWAL
Director
DIN: 06942318



NAND KISHORE AGARWAL
CFO

2. **NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016**

	As at 31.03.2016 (in Rs.)	As at 31.03.2015 (in Rs.)
2.1. SHARE CAPITAL		
<u>Authorised :</u>		
35,00,000 (P.Y:-35,00,000)		
Equity Shares of Rs 10/ Each	3,50,00,000.00	3,50,00,000.00
 <u>Issued, Subscribed & Paid up</u>		
31,10,400 (P.Y:-31,10,400)		
Equity Shares of Rs 10/ Each	3,11,04,000.00	3,11,04,000.00

2.1.1 Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
ZOOM SYSTEMS PRIVATE LIMITED	2,70,900	8.709	2,70,900	8.709
MAHESH KUMAR MITTAL	4,91,210	15.793	4,91,210	15.793

2.1.2 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2016								
- Number of shares	31,10,400	NIL	NIL	NIL	NIL	NIL	NIL	31,10,400
- Amount (₹)	3,11,04,000	NIL	NIL	NIL	NIL	NIL	NIL	3,11,04,000
Year ended 31 March, 2015								
- Number of shares	31,10,400	NIL	NIL	NIL	NIL	NIL	NIL	31,10,400
- Amount (₹)	3,11,04,000	NIL	NIL	NIL	NIL	NIL	NIL	3,11,04,000

2.1.3 Details of shares held by Holding Company or by Promoter & Promoter Group

Class of shares / Name of shareholder	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Promoter & Promoter Group	3,45,000	11.09%	3,50,000	11.25%

2.1.4 The Company is having one Class of Equity Share with equal voting rights and having paid up value of Rs 10 each

2.2 **RESERVES & SURPLUS**

Special Reserve

Balance as per last Balance Sheet	29,354		6,408	
Add: Transfer from Statement of Profit & Loss	9,47,188	9,76,542	22,946	29,354

Profit & Loss Account

Opening Balance	(36,08,028)		(37,02,096)	
Add: Profit for the Year	47,35,938		1,14,731	
	11,27,910		(35,87,365)	
Less:				
-Transferred to Special Reserve	9,47,188		22,946	
-WDV Value of Expired Assets as on 01.04.14	-	1,80,722	(2,283)	(36,08,028)
	11,57,264		(35,78,674)	

CURRENT LIABILITIES

2.3.1 Trade Payable

- Due to Micro, Small & Medium Enterprises				
- Others				
Creditor for Services	23,000		1,08,500	
Creditor for Expenses	2,024	25,024	111	1,08,611



Dr. Anil Aggarwal
Anil Aggarwal
Nandkishore Aggarwal

2.3.2 **Other Current Liabilities**

Accounts Payable

3,000

* As per information available with the company, there are no suppliers covered under Micro, Small & Medium Enterprise Development Act, 2006. As a result, no interest provision / payment has been made by the company to such creditors, if any, and no disclosure thereof is made in this financial statements. The amount amount due to Micro, Small and Medium Enterprises " Nil (" Nil).

2.3.3 **Short Term Provision**

For Income Tax (Net off Advance Tax)

2,60,000

For Contingent Provisions against Standard Assets

59,500

3,19,500

47,837

47,817

The Company is continuing with provision of 'Contingent Provision against Standard Assets' by way of 0.25% provision on Standard Assets as per the direction of Reserve Bank of India vide notification no RBI/2010-11/370-DNBS. PD. CC. No. 207/03.02.002/2010-11, dated 17th January 2011.

2.4 **FIXED ASSETS**

Net Block of Tangible Assets

4,99,129

(As per Annexure)

6,73,696

2.5 **Non Current Investment**

(Long Term - At cost)

	No. of Shares	Face Value	Value (Rs.)	No. of Shares	Value (Rs.)
Quoted Fully (Paid-up)					
Chemox Chemical Ind Ltd	200	10	14,700	200	14,700
Kabsons Industries Ltd	100	10	1,100	100	1,100
Presidency Shoes International Ltd	200	10	4,250	200	4,250
NEPC Textiles Ltd	242	10	2,940	242	2,940
Northland Sugar Complex Ltd	500	10	5,150	500	5,150
Sunil Industries Ltd	-	-	-	300	9,500
Tina Industries Ltd	200	10	2,080	200	2,080
Orissa Lumineries Ltd	900	10	36,000	900	36,000
Indo Dutch Proteins Ltd	200	10	2,150	200	2,150
Goldwon Textiles Ltd	400	10	4,150	400	4,150
Shree Karthik Papers Ltd	600	5	6,300	600	6,300
Crest Paper Mills Ltd	400	10	4,200	400	4,200
Ind Euro Pharma Ltd	200	10	4,200	200	4,200
			87,220		96,720
Un-Quoted Fully (Paid-up)					
Atlanta Dealmark Pvt Ltd	18,250	10	18,25,000	18,250	18,25,000
Surya Agro Products Pvt Ltd	75,000	10	51,75,000	75,000	51,75,000
			70,00,000		70,00,000
Total			70,87,220		70,96,720
Less: Provision for diminution in value of investments (Quoted Shares)			83,240		80,000
Total Non Current Investment			70,03,980		70,16,720

As at 31st March, 2016

	As at 31st March, 2016		As at 31st March, 2015	
	Book Value	Market Value	Book Value	Market Value
Quoted Investment	87,220	3,980	96,720	9,225
Unquoted Investment	70,00,000	71,49,951	70,00,000	68,85,225
	70,87,220	71,53,931	70,96,720	68,94,450

Transactions during the year

Name of Scrip	No of Units	Face value
Sunil Industries Ltd	300	10
Relish Pharmaceuticals Ltd	15	10

The Holding Statement of the company was showing 15 Nos of shares in the dematerialised form of Relish Pharmaceuticals Ltd. However no records for corporate action resulting transfer of those shares were not available with the company.

2.6 **Cash & Bank Balances**

-Cash & Cash Equivalents

Balances with Scheduled Banks

- Bank of India(Kolkata Main branch)-Current A/c

1,58,493

3,66,916

Cash in Hand

2,72,626

4,31,119

1,37,079

5,03,995

2.7 **Short Term Loans & Advances**

(Unsecured, unless otherwise stated

Considered good)

Accounts Receivable

4,27,088

Loan to Parties

2,38,00,000

1,91,34,862

Tax Deducted at Source(Net of Provision)

4,44,472

2,46,71,560

3,55,501

1,94,90,363



Dr. Anil Kumar
Ruchi Agarwal
Nandwalekar Ashu

P.K.LEASING & FINANCE LIMITED
SCHEDULES TO PROFIT & LOSS ACCOUNT

	Year ended 31.03.2016 (in Rs.)	Year ended 31.03.2015 (in Rs.)
2.8 Revenue From Operations		
Interest Received	21,80,107	20,92,302
Sale of Shares	2,960	71,828
	<u>21,83,067</u>	<u>21,64,130</u>

The sale of shares includes 15 nos shares of Relish Phrmaceuticals Ltd which was found at demat account of the company as a result of any coporate action beyond the knowledge of the company .Cost of the those shares are taken as Nil.

2.09 Other Income		
Dividend	-	20
Profit on sale of Space in Building	74,76,043	
	<u>74,76,043</u>	<u>20</u>

2.10 Administration & Other Expenses

Audit Fees		
-Statutory Audit	7,500	6,000
-Other Matters	3,500	2,500
Advertisement	8,234	3,300
Bank Charges	546	98
Business Promotion	42,839	11,438
Car Running & Maintenance Expenses	12,012	21,916
Directors Remuneration	9,96,000	-
Demat Accounting Charges	787	832
Security Transaction Charges	-	72
Filing Fees	38,400	9,600
Commission	1,32,000	
Insurance	2,446	2,067
E-Voting Expenses	6,840	
Subscription	43,510	-
Printing & Stationery	32,038	15,866
Postage	920	205
Profesional Expenses	1,14,097	
Listing Fees	2,80,900	11,798
Office Expenses	39,623	29,090
Rates & Taxes	2,500	2,646
Service Charges	385	48,297
Telephone Expenses	30,627	37,745
Trade Licence Fees	1,850	1,850
Travelling & Conveyance	1,77,072	198
	<u>19,74,627</u>	<u>2,05,517</u>



Dr. Anil Anand
Anand Anand
Nand Anand Anand

P.K.LEASING & FINANCE LIMITED
SCHEDULES TO BALANCE SHEET

Annexure To Note-2.4
FIXED ASSETS

PARTICULARS	G R O S S B L O C K			D E P R E C I A T I O N			N E T B L O C K				
	Cost as at 01.04.2015	Additions during the Year	Sale during the year	Cost as at 31.03.2016	As at 01.04.2015	For the Year	Sale during the Year	Upto 31.03.2016	Charged to Retained Earnings	As at 31.03.2016	As at 31.03.2015
Vechile	2,23,723.00	-	-	2,23,723.00	2,18,295.00	-	-	2,18,295.00	(5,758.00)	11,186.00	11,186.00
Office Equipments	77,842.00	-	-	77,842.00	71,937.00	-	-	71,937.00	2,013.00	3,892.00	3,892.00
Furniture & Fixture	2,48,647.00	-	-	2,48,647.00	2,34,753.00	-	-	2,34,753.00	1,462.00	12,432.00	12,432.00
Building	14,95,405.00	6,11,661.00	13,27,107.00	7,79,959.00	8,49,219.00	62,271.00	6,03,150.00	3,08,340.00	-	4,71,619.00	6,46,186.00
Total	20,45,617.00	6,11,661.00	13,27,107.00	13,30,171.00	13,74,204.00	62,271.00	6,03,150.00	8,33,325.00	(2,283.00)	4,99,129.00	6,73,696.00
Previous Year	20,19,777.00	25,840.00	-	20,45,617.00	13,41,455.00	32,749.00	-	13,74,204.00	(2,283.00)	6,73,696.00	6,78,322.00

Nil Depreciated.
Rec'd signed
mand with the Agreement.



P.K.LEASING & FINANCE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 2016

	Amount	Amount	Amount	Amount
Cash flows from operating activities:				
Net Profit before Tax as per Profit & Loss Account		66,95,938		1,21,644
Adjustments:				
Add:				
Depreciation	62,271			32,749
Profit on Sale of Fixed Assets	(74,76,043)			80,000
(Increase)/Decrease in Investments	12,740			677,344
(Increase)/Decrease in Inventory				(10,05,343)
(Increase)/Decrease in Advances	(51,81,197)			
Increase/(Decrease) in Borrowings				(1,45,110)
Increase/(Decrease) in other Liabilities & Provisions	1,85,076			(6,913)
Income Tax (paid)/refund-Earlier Year	(19,60,000)	(1,43,57,153)	(76,61,215)	(9,76,883)
Net Cash Flow from operating activities				(8,55,239)
Cash flows from Investment activities:				
Purchase of Fixed Assets	(6,11,661)			(25,840)
Sale of Fixed Assets	82,00,000			
Net Cash Flow from Investment activities			75,88,339	(25,840)
Cash flows from financing activities:				
Issue of Shares				
Net Increase in Cash & Cash Equivalents			(72,876)	(8,81,079)
Cash & Cash Equivalents at the beginning of the year			5,03,995	13,85,074
Cash & Cash Equivalents at the end of the year			4,31,119	5,03,995

Anil Chandra
Chief Accountant
Nandwihan Ashrafi

