

INDEPENDENT AUDITOR'S REPORT

To
The Members of
P.K. LEASING & FINANCE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the P.K. Leasing & Finance Ltd (the "Company"), which comprise the Balance Sheet as at 31st March, 2015 and the Statement of Profit and Loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2015;
- (ii) in the case of the Profit and Loss Account of the Profit for the year ended on that date; and
- (iii) in the case of the Cash Flow Statement, of cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2015, issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable
2. As required by Section 227(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- ix. *as per the records and information made available to us the company under audit failed to comply with Mandatory requirement of Appointment of Company Secretary in Whole time employment as per Section 203 of Companies Act 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.*
- x. According to the records of the company examined by us and as per the information and explanations given to us, the company has not availed of any loans from any financial institution or banks and has not issued debentures
- xi. In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loan taken by others from a bank or financial institution during the year
- xii. In our opinion, and according to the information and explanations given to us, the company has not raised any term loans during the year
- iii. During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management

For Indrajit Chattopadhyay
Chartered Accountants


Indrajit Chattopadhyay

Proprietor

Membership no. 050955

Place of Signature: Kolkata

Date of Report: 30th May 2015



- e. On the basis of the written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act.

For Indrajit Chattopadhyay
Chartered Accountants

I. Chattopadhyay

Proprietor

Membership no. 050955

Place of Signature: Kolkata



ANNEXURE TO THE AUDITORS' REPORT

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- i. (a). The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets ;
(b). As explained to us, fixed assets have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification;
- ii. The nature of business of the Company does not require it to have any inventory. Hence, the requirement of clause (ii) of paragraph 3 of the said Order is not applicable to the Company
- iii. As per the records maintained and made available to us the company has not granted any loans, secured or unsecured to/from companies, firms or other parties covered in the register maintained under section 189 of the Act.
- iv. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of fixed assets and for the sale of services. Further, on the basis of our examination of the books and records of the Company and according to the information and explanations given to us, no major weakness has not been noticed or reported *subject to our comment discussed in point number ix bellow.*
- v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013
- vi. As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act
- vii. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Provident Fund, , Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and other material statutory dues, as applicable, with the appropriate authorities in India ;

(b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes

(c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise
- viii. The accumulated losses as at 31.03.2015 of the Company are Rs.35,78,674/- which is less than fifty percent of its net worth and it has not incurred any cash losses during the current financial year.



P.K. LEASING & FINANCE LIMITED
P-36,INDIA EXCHANGE PLACE,4TH FLOOR,KOLKATA=700 001
BALANCE SHEET AS AT 31ST MARCH 2015

	Note	As at 31.03.2015 (in Rs.)	As at 31.03.2014 (in Rs.)
I. EQUITY & LIABILITIES			
1. Shareholders' Funds			
a) Share Capital	2.1	3,11,04,000	3,11,04,000
b) Reserves & Surplus	2.2	(35,78,674)	(36,95,688)
		2,75,25,326	2,74,08,312
3. Current Liabilities			
(a) Trade Payables	2.3.1	1,08,611	1,09,858
(b) Other Current Liabilities	2.3.2	3,000	-
(c) Short Term Provision	2.3.3	47,837	1,94,700
		1,59,448	3,04,558
		<u>2,76,84,774</u>	<u>2,77,12,870</u>
II. ASSETS			
1. Non-Current Assets			
(a) Fixed Assets-Tangible Assets	2.4	6,73,696	6,78,322
(b) Non Current Investment	2.5	70,16,720	70,96,720
		76,90,416	77,75,042
2. Current Assets			
(a) Inventory	2.6	-	67,734
(b) Cash & Bank Balances	2.7	5,03,995	13,85,074
(c) Short Term Loans & Advances	2.8	1,94,90,363	1,84,85,020
		1,99,94,358	1,99,37,828
		<u>2,76,84,774</u>	<u>2,77,12,870</u>

Significant Accounting Policies 1.1-1.09
Notes on Accounts 2.1-2.20.4

Signed in terms of our report of even date

For Indrajit Chattopadhyay
Chartered Accountants

(Indrajit Chattopadhyay)
Proprietor

M No. : 050955

Kolkata, the 30th day of May ,2015



For and on behalf of the Board

Anil Agarwal

ANIL KUMAR AGARWAL
Managing Director
Din: 00315722

Ruchi Agarwal

RUCHI AGARWAL
Director

Din: 06942318

Nandkishore Agarwal

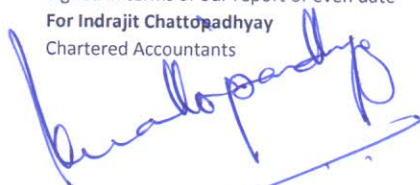
NAND KISHORE AGARWAL
CFO

Pan: ACTPA8612R

P.K. LEASING & FINANCE LIMITED
P-36,INDIA EXCHANGE PLACE,4TH FLOOR,KOLKATA=700 001
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2015

	Notes	Year ended 31.03.2015 (in Rs.)	Year ended 31.03.2014 (in Rs.)
I. Revenue from Operations	2.9	21,64,130.30	26,13,198.00
II. Other Income			
Other Income	2.10	20.00	2,656.00
III. TOTAL (A)		21,64,150.30	26,15,854.00
IV. Expenses			
Change in Inventory		67,734.40	-
Employee Benefit Expenses		3,15,000.00	1,95,000.00
Depreciation		32,749.00	40,288.00
Administration & Other Expenses	2.11	2,05,516.66	5,02,931.35
Loss on Derivative Transactions		14,88,369	18,15,809
Provision for diminution in value of investments (net of reversals)		80,000.00	-
Contingent provision for Standard Assets		(1,46,863.00)	45,408.00
TOTAL (B)		20,42,506.23	25,99,436.81
V Profit Before Tax		1,21,644.07	16,417.19
VI Tax Expenses			
-Current Tax	10,500.00		11,500.00
-Previous Year	(3,587.00)	6,913.00	11,500.00
VII Profit/(Loss) for the period		1,14,731.07	4,917.19
Basic and Diluted earning per share	2.12	0.03689	0.00158
Significant Accounting Policies	1.1-1.09		
Notes on Accounts	2.1-2.20.4		

Signed in terms of our report of even date
For Indrajit Chattopadhyay
Chartered Accountants



(Indrajit Chattopadhyay)
Proprietor
M.No. : 050955
Kolkata, the 30th day of May ,2015

For and on behalf of the Board




ANIL KUMAR AGARWAL
Managing Director
Din: 00315722



RUCHI AGARWAL
Director

Din: 06942318



NAND KISHORE AGARWAL
CFO

Pan: ACTPA8612R

P.K. LEASING & FINANCE LIMITED

1. SIGNIFICANT ACCOUNTING POLICIES:

1.1 The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the provisions of the Companies Act, 2013 ("the Act"). Besides, the Company follows the directions prescribed by the Reserve Bank of India (RBI) for Non Banking Financial Companies.

The preparation of the financial statements in conformity with generally accepted accounting principles and applicable accounting standard requires the use of estimates and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amounts of revenues and expenses during the year and disclosure of contingent liabilities as at that date. The estimates and assumptions used in these financial statements are based upon the management's evaluation of the relevant facts and circumstances as of the date of the financial statements.

All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Act. Based on the nature of services provided and time between the rendering of services and their realization in cash and cash equivalents, the Company has assumed its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

1.2. Recognition of Income & Expenses:

Items of Income & Expenditure are recognized on accrual basis unless otherwise stated.

1.3 Fixed Assets and Depreciation / Amortisation:

Fixed Assets are stated at their original cost, which includes expenditure incurred in the acquisition of assets / construction of assets, pre-operative expenses till the commencement of operation and interest upto the date of commencement of usage of the asset.

Depreciation has been provided based on the life assigned to each asset in accordance with Schedule II of the Act.

As per the requirements of Schedule II of the Act effective from 1st April, 2014, the Company has charged depreciation during the year based on the provisions of the said Schedule. Consequently, an amount of Rs 2,283 has been adjusted with the General Reserve as on 1st April 2014 in respect of those assets whose remaining useful life was Nil as on 1st April 2014 as per the transitional provisions of Schedule II.

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Anil Agarwal

Ruchi Agarwal

Nandini Agarwal

1.4 Valuation of Investments:

All long-term investments are stated at acquisition cost by capitalizing all costs related to holding of the Investment in the name of company wherever necessary excluding cost of dematerialization of the same, if any. Provision for diminution in value, other than temporary, is considered wherever necessary. Current investments are valued at lower of cost and market value.

1.5 Taxation:

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income tax Act, 1961. Deferred tax resulting from timing differences between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future.

1.6 Impairment of Assets:

The carrying amounts of assets are reviewed at each balance sheet date to ascertain impairment based on internal / external factors. An impairment loss is recognised when the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the net selling price of the assets and their value in use.

1.7 Provisions, Contingent Liabilities & Contingent Assets:

Provisions is recognized when there is a present obligation as a result of amount of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision is recognized or disclosure for contingent liability is made when there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote though 'Contingent Provision against Standard Assets' has been provided as per directives of the RBI. Contingent Assets is neither recognized nor disclosed in the financial statement.

1.8 Earnings per share:

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue.



Anil Aggarwal

Ruchi Aggarwal

Nandini Aggarwal

1.9. Employees Benefits:

Post employment employee benefits are recognised as an expense in the profit and loss account for the year in which the employee has rendered services. The expense is recognised at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains / losses in respect of post employment benefits are charged to the statement of profit and loss.

Signed in terms of our report of even date

For **Indrajit Chattopadhyay**
Chartered Accountants

Indrajit Chattopadhyay
Proprietor

Membership No. 050955

Kolkata, the 30th Day May 2015



For and on behalf of the Board

Anil Kumar Agarwal

Anil Kumar Agarwal
Managing Director

Ruchi Agarwal

Ruchi Agarwal
Director

Nand Kishore Agarwal

Nand Kishore Agarwal
CFO

2. **NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015**

	As at 31.03.2015 (in Rs.)	As at 31.03.2014 (in Rs.)
2.1. SHARE CAPITAL		
<u>Authorised:</u> 35,00,000 (P.Y:-35,00,000) Equity Shares of Rs 10/ Each	3,50,00,000.00	3,50,00,000.00
<u>Issued, Subscribed & Paid up</u> 31,10,400 (P.Y:-31,10,400) Equity Shares of Rs 10/ Each	3,11,04,000.00	3,11,04,000.00

2.1.1 Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2015		As at 31 March, 2014	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
ZOOM SYSTEMS PRIVATE LIMITED	2,70,900	8.709	2,70,900	8.709
MAHESH KUMAR MITTAL	4,91,210	15.793	4,91,210	15.793

2.1.2 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2015								
- Number of shares	31,10,400	NIL	NIL	NIL	NIL	NIL	NIL	31,10,400
- Amount (')	3,11,04,000	NIL	NIL	NIL	NIL	NIL	NIL	3,11,04,000
Year ended 31 March, 2014								
- Number of shares	31,10,400	NIL	NIL	NIL	NIL	NIL	NIL	31,10,400
- Amount (')	3,11,04,000	NIL	NIL	NIL	NIL	NIL	NIL	3,11,04,000

2.1.3 Details of shares held by Holding Company or by Promoter & Promoter Group

Class of shares / Name of shareholder	As at 31 March, 2015		As at 31 March, 2014	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Promoter & Promoter Group	3,45,000	11.09%	3,50,000	11.25%

2.1.4 The Company is having one Class of Equity Share with equal voting rights and having paid up value of Rs 10 each

2.2 **RESERVES & SURPLUS**

Special Reserve

Balance as per last Balance Sheet	6,408		5,425	
Add: Transfer from Statement of Profit & Loss	22,946	29,354	983	6,408

Profit & Loss Account

Opening Balance	(37,02,096)		(37,06,030)	
Add: Profit for the Year	1,14,731		4,917	
	(35,87,365)		(37,01,113)	
Less:				
-Transferred to Special Reserve	22,946		983	
-WDV Value of Expired Assets as on 01.04.14	(2,283)	(36,08,028)	-	(37,02,096)
	(35,78,674)		(36,95,688)	

CURRENT LIABILITIES

2.3.1 Trade Payable

- Due to Micro, Small & Medium Enterprises				
- Others				
Creditor for Services	1,08,500		1,08,500	
Creditor for Expenses	111	1,08,611	1,358	1,09,858



Anil Agarwal
Ruchi Agarwal
Nandini Agarwal

2.3.2 **Other Current Liabilities**

Accounts Payable

3,000

* As per information available with the company, there are no suppliers covered under Micro, Small & Medium Enterprise Development Act, 2006. As a result, no interest provision / payment have been made by the company to such creditors, if any, and no disclosure thereof is made in this financial statements. The amount amount due to Micro, Small and Medium Enterprises ' Nil (' Nil).

2.3.3 **Short Term Provision**

For Contingent Provisions against Standard Assets

47,837

1,94,700

The Company is continuing with provision of 'Contingent Provision against Standard Assets' by way of 0.25% provision on Standard Assets as per the direction of Reserve Bank of India vide notification no RBI/2010-11/370-DNBS. PD. CC. No. 207/03.02.002/2010-11, dated 17th January 2011. The brought forward balance of provision from the previous year is above the maintainable provision at the rate of 0.25% on the standard assets as on 31.03.2015. Hence, the Company has written back the excess provision of Rs 1,46,863/- during the year.

2.4 **FIXED ASSETS**

Net Block of Tangible Assets

(As per Annexure)

6,73,696

6,78,322

2.5 **Non Current Investment**

(Long Term - At cost) :

	No. of Shares	Face Value	Value (Rs.)	No. of Shares	Value (Rs.)
Quoted Fully (Paid-up)					
Chemox Chemical Ind Ltd	200	10	14,700	200	14,700
Kabsons Industries Ltd	100	10	1,100	100	1,100
Presidency Shoes International Ltd	200	10	4,250	200	4,250
NEPC Textiles Ltd	242	10	2,940	242	2,940
Northland Sugar Complex Ltd	500	10	5,150	500	5,150
Sunil Industries Ltd	300	10	9,500	300	9,500
Tina Industries Ltd	200	10	2,080	200	2,080
Orissa Lumineries Ltd	900	10	36,000	900	36,000
Indo Dutch Proteins Ltd	200	10	2,150	200	2,150
Goldwon Textiles Ltd	400	10	4,150	400	4,150
Shree Karthik Papers Ltd	600	10	6,300	600	6,300
Crest Paper Mills Ltd	400	10	4,200	400	4,200
Ind Euro Pharma Ltd	200	10	4,200	200	4,200
			96,720		96,720
Un-Quoted Fully (Paid-up)					
Atlanta Dealmark Pvt Ltd	18,250	10	18,25,000	18,250	18,25,000
Surya Agro Products Pvt Ltd	75,000	10	51,75,000	75,000	51,75,000
			70,00,000		70,00,000
Total			70,96,720		70,96,720
Less: Provision for diminution in value of investments					
			80,000		-
Total Non Current Investment			70,16,720		70,96,720

	As at 31st March, 2015		As at 31st March, 2014	
	Book Value	Market Value	Book Value	Market Value
Quoted Investment	96,720	9,225	96,720	4,060
Unquoted Investment	70,00,000	68,85,225	70,00,000	-
	70,96,720	68,94,450	70,96,720	4,060

The Holding Statement of the company is showing 15 Nos of shares in the dematerialised form of Relish Pharmaceuticals Ltd. However no records for ownership of those shares are available with the company hence not included in the above statement

2.6 **Inventory**

Closing stock of Shares

(Taken and valued at cost by Management)

67,734

2.7 **Cash & Bank Balances**

-Cash & Cash Equivalents

Balances with Scheduled Banks

- Bank of India(Kolkata Main branch)-Current A/c

Cash in Hand

3,66,916

1,37,079

5,03,995

13,72,082

12,992

13,85,074

2.8 **Short Term Loans & Advances**

(Unsecured, unless otherwise stated

Considered good)

Loan to Parties

Tax Deducted at Source(Net of Provision)

1,91,34,862

3,55,501

1,94,90,363

1,81,63,341

3,21,679

1,84,85,020

b

Anil Agarwal
Ruchi Agarwal
Nandini Agarwal

P.K.LEASING & FINANCE LIMITED
SCHEDULES TO PROFIT & LOSS ACCOUNT

	Year ended 31.03.2015 (in Rs.)	Year ended 31.03.2014 (in Rs.)
2.9 Revenue From Operations		
Interest Received	20,92,302	26,13,198
Sale of Shares	71,828	-
	21,64,130	26,13,198
2.10 Other Income		
Dividend	20	2,656
	20	2,656

The company is in receipt of Dividend of Rs 20 from Tata Iron & Steel Ltd .However the holding statement of the company is not reflecting any shares of Tata Iron & Steel Ltd

2.11 Administration & Other Expenses

Audit Fees		
-Statutory Audit	6,000	6,000
-Other Matters	2,500	2,500
Advertisement	3,300	3,483
Bank Charges	98	457
Business Promotion	11,438	2,450
Car Running & Maintenance Expenses	21,916	24,305
Directors Remuneration	-	3,30,000
Demat Accounting Charges	832	622
Security Transaction Charges	72	-
Filing Fees	9,600	4,050
Insurance	2,067	1,794
Printing & Stationery	15,866	8,783
Postage	205	80
Listing Fees	11,798	10,500
Office Expenses	29,090	37,759
Rates & Taxes	2,646	6,640
Service Charges	48,297	33,075
Telephone Expenses	37,745	25,146
Trade Licence Fees	1,850	1,850
Travelling & Conveyance	198	3,437
	2,05,517	5,02,931



Nil Agarwal
Nishi Agarwal
Nandkishore Agarwal

P.K.LEASING & FINANCE LIMITED
SCHEDULES TO BALANCE SHEET

Annexure To Note-2.4
FIXED ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK				
	Cost as at 01.04.2014	Additions during the Year	Sale during the year	Cost as at 31.03.2015	As at 01.04.2014	For the Year	Sale during the Year	Upto 31.03.2015	Charged to Retained Earnings	As at 31.03.2015	As at 31.03.2014
Vehicle	2,23,723	-	-	2,23,723	2,18,295	-	-	2,18,295	(5,758)	11,186	5,428
Office Equipments	77,842	-	-	77,842	71,937	-	-	71,937	2,013	3,892	5,905
Furniture & Fixture	2,48,647	-	-	2,48,647	2,34,753	-	-	2,34,753	1,462	12,432	13,894
Building	14,69,565	25,840	-	14,95,405	8,16,470	32,749	-	8,49,219	-	6,46,186	6,53,095
Total	20,19,777	25,840	-	20,45,617	13,41,455	32,749	-	13,74,204	(2,283)	6,73,696	6,78,322
Previous Year	21,79,460	-	-	21,79,460	14,60,850	40,288	-	15,01,138	-	6,78,322	



Dril Aggarwal

Nuclei Aggarwal

Nandkishore Aggarwal

2.12 Earnings Per Share

Particulars	2014-15	2013-14
A Profit for the year after taxation (in Rs.)	1,14,731/-	4,917/-
B Weighted Average no. of Equity Share outstanding during the year	31,10,400	31,10,400
C Basic and Diluted Earning per share (A/B) (in Rs.)	0.03701	0.00158

2.13. Remuneration to CFO (in Rs.):

	2014- 15
Basic Salary	96,000

2.14. Related party's disclosures under Accounting Standard 18 (as identified by the management)

A. Names of Related Parties:

Name of Parties	Relationship
Mr. Anil Agarwal	Managing Director
Mrs. Ruchi Agarwal	Director
Mr. Deepak Kumar Agarwal	Director
Mr. Nand Kishore Agarwal	CFO

B. Details of Transaction with the Related Party:

Nature of Transactions with Key Management Personnel	2014-15 (In Rs.)
a. Remuneration	96,000
b. Loans and Advances	Nil
Outstanding Balance as at year end	Nil
Maximum amount outstanding during the financial year	Nil
c. Bonus shares issued	
d. Proposed dividend	Nil
	Nil

2.15. Employee Benefits (Revised Accounting Standard 15):

There being no employees in the company, hence no provision for employee benefits as prescribed in Accounting Standard 15 has been taken in to consideration.

2.16. Since the Company's primary activity is to borrow / provide loans and invest / deal in Shares and Securities, there are no separate reportable segments as per Accounting Standard 17 (Segment Reporting).



Anil Agarwal
Ruchi Agarwal
Nandkishore Agarwal

- 2.17 The Company has been registered as Non Banking Finance Company with Reserve Bank of India under section 45IA of the Reserve Bank of India Act, 1934; vide Registration 05.00264 dated 19.02.1998 and continues to carry on the business of Non-Banking Financial Institution (NBFI). Hence, it is entitled to continue to hold the said NBFC certificate.
- 2.18 Although the breakup value of investments in Atlanta Dealmark Pvt Ltd lower than its cost of purchase, in the opinion of the Management of the Company, such decline is temporary in nature. Considering the long term nature of the investment and since the Company does not foresee any permanent diminution in the value of such investment, no provision for diminution has been made
- 2.19 There are no due / overdue by the Company as on 31st March, 2015 to suppliers covered under Micro, Small and Medium Enterprises Development Act, 2006 and therefore no disclosure in this regard is required to be made.
- 2.20.1 In the opinion of the management, Current Assets, Loans and Advances have a value realizable in the ordinary course of business at least equal to the amount at which they are stated in the books of account. Provision for all known and determined liabilities is adequate and not in excess / short of the amount considered reasonably necessary.
- 2.20.2 The excess provision on account of standard assets as on 31.03.2015 has been written back in the year to keep the same @0.25% of the standard assets as on the date of balance sheet
- 2.20.3 Contingent Liability not provided for Rs Nil (Previous Year: Rs Nil)
- 2.20.4 Previous year's figures have been rearranged / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Signed in terms of our report of even date
For **Indrajit Chattopadhyay**,
Chartered Accountants

Indrajit Chattopadhyay
Proprietor
Membership No. 050955
Kolkata, the 30th Day May 2015



For and on behalf of the Board

Anil Kumar Agarwal
Anil Kumar Agarwal

Managing Director

Ruchi Agarwal

Ruchi Agarwal

Director

Nand Kishore Agarwal

Nand Kishore Agarwal

CFO

P.K.LEASING & FINANCE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 2015

	Amount	Amount	Amount	Amount	Amount
Cash flows from operating activities:					
Net Profit before Tax as per Profit & Loss Account		1,21,644			16,417
Adjustments:					
Add:					
Depreciation	32,749				40,288
Profit on Sale of Fixed Assets					
(Increase)/Decrease in Investments	80,000				
(Increase)/Decrease in Inventory	67,734				0
(Increase)/Decrease in Advances	(10,05,343)				91,40,080
Increase/(Decrease) in Borrowings					
Increase/(Decrease) in other Liabilities & Provisions	(1,45,110)				(79,24,919)
Income Tax (paid)/refund-Earlier Year	(6,913)	(9,76,883)	(8,55,239)		(11,500)
Net Cash Flow from operating activities					12,43,949

Cash flows from Investment activities:

Purchase of Fixed Assets	(25,840)	
Sale of Fixed Assets		
Net Cash Flow from Investment activities		(25,840)

Cash flows from financing activities:

Issue of Shares			
Net Increase in Cash & Cash Equivalents		(8,81,079)	12,60,366
Cash & Cash Equivalents at the beginning of the year		13,85,074	1,24,707
Cash & Cash Equivalents at the end of the year		5,03,995	13,85,074



Nil Agaveal
Nuclei Agaveal
Nandwihare Agaveal